

BAYSHORE AT VISTA CAY, a CONDOMINIUM
RESERVATION AGREEMENT

THIS RESERVATION AGREEMENT (the "Agreement") made and entered into by and between PULTE HOME CORPORATION, a Michigan corporation, whose address is 4901 Vineland Road, Suite 500 Orlando, FL 32811 (the "Developer") and the following prospective purchaser (the "Prospective Purchaser"):

Date:	
Prospective Purchaser:	
Address:	
Home Phone:	
Work Phone:	
Cellular Phone:	
Social Security Number:	
Product Style:	
Deposit Received:	

1. The undersigned Prospective Purchaser and Developer enter into this Reservation Agreement for the reservation of the product style indicated above at BAYSHORE AT VISTA CAY, a Condominium.

2. Developer acknowledges the receipt of the deposit which must be payable to Escrow Agent and agrees to deliver it to Escrow Agent, Gulf Atlantic Title Company, a division of Lawyers Title Insurance Corporation, a Florida corporation ("Escrow Agent") located at 201 South Orange Avenue, Suite 1350, Orlando, Florida 32801 and whose telephone number is _____, which shall be deposited into a non-interest bearing account, in accordance with this Reservation Agreement and the attached Escrow Agreement for Reservation Deposits (the "Escrow Agreement").

3. DEVELOPER DOES NOT MAKE ANY REPRESENTATIONS WITH REGARD TO THE PURCHASE PRICE ON THE CONTRACT FOR

PURCHASE AND SALE. BY EXECUTING THIS RESERVATION AGREEMENT, THE PROSPECTIVE PURCHASER HEREBY ACKNOWLEDGES BEING PROVIDED NOTICE THAT THE DEVELOPER PROVIDES NO ASSURANCES OF THE PURCHASE PRICE IF AND WHEN THE PROSPECTIVE PURCHASER ENTERS INTO A BINDING PURCHASE AND SALE AGREEMENT WITH THE DEVELOPER. PURCHASE PRICES ESTABLISHED BY THE DEVELOPER, IF ANY, ARE SUBJECT TO INCREASE BY THE DEVELOPER WITHOUT THE PRIOR CONSENT OF THE PROSPECTIVE PURCHASER AT ANY TIME PRIOR TO THE PARTIES ENTERING INTO A BINDING PURCHASE AND SALE AGREEMENT.

4. Pursuant to the Escrow Agreement, Escrow Agent shall deliver to Prospective Purchaser a receipt for the deposit.

5. Developer covenants and agrees with Prospective Purchaser that Prospective Purchaser shall have the absolute right to receive all condominium documents required by Florida Statutes 718.503 and 718.504.

6. Developer covenants and agrees with Prospective Purchaser to file the condominium documents required by Florida Statutes 718.503 and 718.504 with the Division of Land Sales, Condominiums and Mobile Homes prior to entering into a binding purchase and sale agreement with Prospective Purchaser.

7. Upon notice in writing by Prospective Purchaser to Developer, Prospective Purchaser shall have the immediate and unqualified right of a refund of 100% of its deposit.

8. This Reservation Agreement may be terminated by either Developer or Prospective Purchaser at any time and upon such termination Prospective Purchaser shall have the absolute and unqualified right of a refund of 100% of its deposit.

9. The Prospective Purchaser shall have the unqualified right to a refund of the reservation deposit monies upon written request to the Escrow Agent by the Prospective Purchaser or the Developer.

10. This Reservation Agreement shall not be assigned by the Prospective Purchaser to any other person without the prior written consent of the Developer which may be withheld by Developer in Developer's sole discretion. Developer may assign or otherwise transfer its interest under this Reservation Agreement to any entity which is a successor in interest to Developer. Upon any such transfer by Developer, Developer shall be relieved of any subsequently accruing liability under this Reservation Agreement.

IN WITNESS WHEREOF, the duly authorized representatives of the parties hereunto have executed this Agreement on the day and year first above written.

WITNESSES:

"PROSPECTIVE PURCHASER"

Print Name: _____

By: _____

Name: _____

Title: _____

Date: _____

Print Name: _____

"DEVELOPER"

PULTE HOME CORPORATION, a
Michigan corporation

Print Name: _____

By: _____

Name: _____

Title: _____

Date: _____

Print Name: _____

(Corporate Seal)